

## Firefly Corporate Update and Board Changes

Following its recent acquisition of the Yalgoo Gold Project in WA, Firefly Resources Ltd (**ASX: FFR; Firefly or the Company**) is pleased to provide the following corporate update.

### Board Changes

Following the recent completion of the acquisition of the Yalgoo Gold Project from Aurum Minerals Pty Ltd (Aurum) (see ASX announcement, 31 July 2020), Firefly has appointed experienced mining executive **Ashley Pattison**, to its board as a non-executive director.

As a result of the acquisition, a number of shareholders of Aurum have become major shareholders in Firefly, with the right to appoint a representative to the Company's board. Mr Pattison was the founder of Aurum.

Mr Pattison is a Chartered Accountant with over 20 years' experience in the resource sector across corporate finance, strategy and project operations. Having lived and worked in several countries, he has gained substantial exposure to exploration and producing operations in Australia and South America. He has also held senior executive positions including as Managing Director of a number of listed and private mining companies over the past 10 years and also as CEO of a listed mining service company.

More recently, he was the founder of PC Gold Pty Ltd (a private equity vehicle with an advanced open pit gold asset in the Northern Territory), Aurum Minerals (acquired by Firefly Resources) and Maroon Gold Pty Ltd (a private equity vehicle that consolidated a number of gold assets in the Charters Towers region of Queensland and commenced production in 2019).

He is currently the Executive Chairman of PC Gold Pty Ltd and Managing Director of Tristar Nominees Pty Ltd, a consulting business to resource companies.

Concurrently with Mr Pattison's appointment, long-serving Firefly Director Mr John Hutton has advised his intention to step down from the board to continue his focus on new projects in the exploration sector and to manage the new growth of his other business commitments.

Mr Hutton previously served as the Chairman of Firefly and its predecessor company, Marindi Metals, and has provided over 10 years of dedicated and valued service to the Company and its shareholders.

Firefly's Managing Director, Simon Lawson, said: *"We are delighted to welcome Ashley Pattison to the board following the completion of the Yalgoo Gold Project acquisition. Ashley is a well-connected and highly experienced corporate finance and mining executive who has worked at senior levels in the resource industry around the world. He was the driving force behind the Yalgoo Gold Project and has worked closely with us on its acquisition and integration into Firefly.*

*"As a major shareholder in the Company, he is fully aligned with our exploration and growth strategy at Yalgoo and we look forward to his strategic input and advice moving forward.*

*I would also like to take this opportunity to extend my sincere thanks and gratitude to John Hutton for his leadership and years of loyal service to Firefly Resources (previously Marindi Metals). We greatly appreciate John's input and sage advice, which helped greatly in steering the Company through some challenging times and wish him all the best in his future endeavours."*

*"Looking to the future with our exciting gold asset at Yalgoo, a strong balance sheet and an appropriately reconfigured and balanced board, now comprising Mike Edwards as Chairman, myself, Geoff Jones and Ashley Pattison, Firefly is in a really strong position to generate significant shareholder value through exploration success over the coming months."*

### **Tribute Mining Agreement**

Following the completion of the Yalgoo Project acquisition, Firefly also advises that it has now executed a Tribute Mining Agreement with Yalgoo Lithex Pty Ltd (**Yalgoo Lithex**) in accordance with the previously disclosed terms.

We will provide updates on the proposed mining activities of Yalgoo Lithex over the Melville Laterite as their work activities progress. Firefly retain a 10% profit share arrangement with Yalgoo Lithex over a defined area of shallow laterite mineralisation at Melville as part of the terms of the recent Yalgoo Gold Project transaction.

**Authorised by Simon Lawson, Managing Director – Firefly Resources Ltd**

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