

## Despatch of Entitlement Offer Prospectus

Firefly Resources Ltd (**ASX: FFR; Firefly or the Company**) is pleased to announce that the Prospectus (including the Entitlement and Acceptance Form), lodged with ASIC on 29 June 2020 and released to ASX on 30 June 2020, has been despatched to Eligible Shareholders today for the fully-underwritten pro rata non-renounceable entitlement offer (**Offer**) of three (3) new shares for every seven (7) shares held at the Record Date at a price of \$0.03 per share.

The Offer will raise up to \$1.03 million (before costs) and is underwritten by Argonaut Capital Limited. The proceeds, along with the vendor and non-vendor share placements, will be used primarily to support planned exploration programs at the recently secured Yalgoo Gold Project, progress the next phase of gold-focused exploration activities at the Company's existing projects and for general working capital (refer ASX announcements dated 24 June 2020 and 30 June 2020 for further details). The Company notes that the acquisition of the Yalgoo Gold Project remains subject to certain conditions, including shareholder approval.

As outlined in the indicative timetable included in the Prospectus and set out below, acceptances for the Offer close at **5:00 pm (AWST) on 3 August 2020**.

Event	Date
Lodgement of Prospectus with ASIC Lodgement of Prospectus, announcement of Entitlement Offer and lodgement of Appendix 3B with ASX	on or before Tuesday, 30 June 2020
Notice of General Meeting despatched to shareholders and lodged with ASX	Tuesday, 30 June 2020
"Ex" Date	Thursday, 2 July 2020
<b>Record date to determine entitlements</b>	<b>Friday, 3 July 2020</b>
Prospectus and Entitlement and Acceptance Forms despatched to shareholders, and announcement that this has occurred Offer opens	Wednesday, 8 July 2020
Last date to extend the Entitlement Offer	Wednesday, 29 July 2020
Anticipated date for the General Meeting	Thursday, 30 July 2020
Anticipated date for the completion of the Yalgoo Gold Project acquisition – issue of Consideration Shares, Performance Rights and Placement Shares Lodgement of Appendix 2A	Friday, 31 July 2020
<b>Closing date for all acceptances (5pm AWST)*</b>	<b>Monday, 3 August 2020</b>
Shares quoted on a deferred settlement basis	Tuesday, 4 August 2020

Announcement of results of Entitlement Offer	Wednesday, 5 August 2020
Issue date for new shares issued under the Entitlement Offer, deferred settlement trading ends Lodgement of Appendix 2A	Friday, 7 August 2020
Normal Trading of new shares on ASX commences	Monday, 10 August 2020

*\* All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with ASIC and ASX) are indicative only. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares issued under the Offer are expected to commence trading on ASX may vary.*

### Authorised by the Board of Directors

#### Investor Inquiries

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