



30 June 2020

Dear Shareholder

NOTICE TO INELIGIBLE SHAREHOLDERS OF NON-RENOUCEABLE ENTITLEMENT OFFER

We write to you as the registered holder of Firefly Resources Limited (ASX: FFR) (**Firefly** or the **Company**) shares as at today's date. As advised in the Company's ASX announcement dated 24 June 2020, Firefly is undertaking a non-renounceable pro rata offer to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.03 per share on the basis of 3 new share for every 7 shares held at the record date, being 5.00pm (AWST) on 3 July 2020 (**Record Date**) (**Offer**).

The Offer will raise up to approximately \$1.03 million (before costs).

Terms otherwise not defined have the same meaning as in the Prospectus dated 29 June 2020.

Purpose of the Offer

Proceeds from the capital raising will be principally applied towards existing projects, the Yalgoo Gold Project (subject to successful completion) and general working capital. Investors are cautioned that the Offer is not conditional on the successful completion of the acquisition of the Yalgoo Gold Project (**Acquisition**). In the event that the Acquisition does not proceed and the Company resolves to continue with the Offer, the Company's current intention is that the funds allocated to the Yalgoo Gold Project would be re-allocated towards its existing projects and working capital at the discretion of the Company's board of directors.

The Offer is available to all Firefly Resources shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia, New Zealand and Singapore (**Eligible Shareholders**). The Offer is not being extended to any Shareholders with addresses outside these jurisdictions.

Ineligible Shareholders

A Shareholder who has a registered address outside Australia, New Zealand and Singapore (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia, New Zealand and Singapore compared with the small number of Ineligible Shareholders and the number and value of new shares to which they would otherwise be entitled.

For all enquiries concerning the Offer, please contact the Company Secretary, by telephone on +61 8 6389 2688 and for all general shareholder enquiries, please contact Automic Group, the Company's Share Registry on 1300 288 664.

Yours sincerely

Natalie Teo

Company Secretary
Firefly Resources Limited

